

7 April 2010

Shoemaker project update

General Mining Corporation Ltd
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:
39,895,000 ordinary f.p. shares

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Shoemaker Project *(GMM 50% & earning up to 80% from Galaxy Resources Limited)*

In accordance with a Standard Heritage Agreement between Galaxy Resources Limited and representatives from a Native Title Party in relation to Exploration Licences 69/1869-1871, the Company initiated a heritage survey over some priority exploration areas to facilitate exploratory drilling later this year. The first stage of the survey fieldwork has been completed at Exploration Licences 69/1869 and 69/1870.

According to the results of the technical overview by Coffey Mining announced in February 2010, the Shoemaker project has good potential for iron-ore mineralisation in both the bedded and taconite styles in BIF (banded iron-formation) and some potential for near surface DSO hematite mineralisation within the target Frere Formation. The recent Lockeridge Prospect discovery by Zinc Co Australia Ltd (ASX:ZNC) next to the Shoemaker project in the Earraheedy Basin indicates potential for stratiform bedded manganese mineralisation in the Karri Karri Member of the Chiall Formation that overlies the Frere Formation and outcrops within the Shoemaker project tenements.

The Company plans outcrop mapping as a follow up to historical surface sampling which demonstrated the presence of high-grade, low impurity iron ore. Some initial RC drilling will be necessary to confirm the extent of the mineralisation and should be followed up by diamond drilling.

Dr Boris Matveev
Managing Director

About General Mining Corporation Ltd (ASX: GMM)

General Mining Corporation Ltd is a Western Australian company with a substantial portfolio of exploration properties in Mongolia and Western Australia. The Company is focused on bulk commodities, namely high-margin potash at the Uvs Basin project in Mongolia, and iron ore at the Shoemaker project in Western Australia.

The Company also has some base metal and IOCG exploration properties in those countries and is well capitalized with about \$4.5m of liquid funds following its IPO in December 2009.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Boris Matveev, who is a Member of The Australian Institute of Geoscientists. Dr Matveev is a full-time employee of General Mining Corporation Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Matveev consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.