

12 November 2010

**SHALLOW STRUCTURAL DRILLING COMPLETED AT  
UVS PROJECT IN MONGOLIA**

General Mining Corporation Ltd  
ABN: 95 125 721 075

ASX Code: GMM

Quoted Securities:  
40,955,000 ordinary f.p. shares

**Board:**

Michael Wright (Chairman)  
Boris Matveev (MD)  
Craig Readhead  
Bob Wanless

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The Company has completed the previously announced drilling program to study the structure of remote sensing circular features interpreted as possible salt diapirs (refer to announcement of 25<sup>th</sup> August 2010) at the Uvs potash project.

As planned, 8 holes were drilled by a combination of direct circulation rotary and down-hole hammer drilling to a maximum depth of 150 m. No salt has been detected in drill cuttings at these shallow depths; however this does not downgrade the potential of the overall Uvs potash project in any way. The geophysical logs are yet to be received in Australia and will be analysed together with other available information to better understand the geology of this underexplored area and to identify priority locations for a deeper drilling program seeking **bedded potash** that is the Company's primary exploration target.

In addition to the above structural drilling, the rig was moved to a different location and a series of bucket auger holes were drilled to a maximum depth of 25m and sampled at an average interval of 1m to check the potential for **gold and PGE alluvials** within the Company's tenements at Uvs. The samples of the alluvial sediments obtained will be transported to the Mongolian capital, Ulaanbaatar, for final gravity concentration and laboratory assaying.

Dr Boris Matveev  
Managing Director

### **About General Mining Corporation Ltd (ASX: GMM)**

General Mining Corporation Ltd is a Western Australian company with a substantial portfolio of exploration properties in Mongolia and Western Australia. The Company is focused on bulk commodities, namely high-margin potash at the Uvs Basin project in Mongolia, and iron ore and manganese at the Shoemaker project in Western Australia.

The Company also has some base metal and IOCG exploration properties in those countries.

### ***Competent Person Statement***

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Boris Matveev, who is a Member of The Australian Institute of Geoscientists. Dr Matveev is a full-time employee of General Mining Corporation Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Matveev consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*