

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GENERAL MINING CORPORATION LIMITED
ABN	295 125 721 075

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL PETER WRIGHT
Date of last notice	21/12/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	1) Direct 2) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	2) Vector Nominees Pty Ltd <The Vector Super Fund A/C> – an entity controlled by the director
Date of change	21/12/2009
No. of securities held prior to change	See attached schedule
Class	See attached schedule
Number acquired	See attached schedule
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	See attached schedule
No. of securities held after change	See attached schedule

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Schedule of director's interests – Michael P Wright

Securities, date and nature of change	Consideration	A Michael Wright Direct holding	B Vector Nominees Pty Ltd <The Vector Super Fund A.C>
i) Ordinary fully paid shares (GMM)			
Holding prior to change		1,000,000	1,266,417
Acquisitions			
21/12/2009 – On market trades	\$0.175	250,000	-
Holding after change		1,250,000	1,266,417
ii) Unlisted options expiring 11/03/2011 @ 20c			
Holding prior to change		-	500,000
N/A		-	-
Holding after change		-	500,000
iii) Unlisted options expiring 28/02/2013 @ 20c			
Holding prior to change		2,000,000	-
N/A		-	-
Holding after change		2,000,000	-

+ See chapter 19 for defined terms.